

Local Market Update for June 2022

Provided by New Jersey REALTORS®



Clark Twp

Union County

Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	27	27	0.0%	133	103	- 22.6%
Closed Sales	16	15	- 6.3%	103	71	- 31.1%
Days on Market Until Sale	20	19	- 5.0%	30	32	+ 6.7%
Median Sales Price*	\$580,500	\$785,000	+ 35.2%	\$560,000	\$611,000	+ 9.1%
Percent of List Price Received*	100.9%	104.8%	+ 3.9%	100.1%	102.4%	+ 2.3%
Inventory of Homes for Sale	43	27	- 37.2%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	1	- 50.0%	10	8	- 20.0%
Closed Sales	1	1	0.0%	7	11	+ 57.1%
Days on Market Until Sale	1	10	+ 900.0%	47	33	- 29.8%
Median Sales Price*	\$85,000	\$260,000	+ 205.9%	\$239,000	\$260,000	+ 8.8%
Percent of List Price Received*	100.0%	104.4%	+ 4.4%	97.3%	100.4%	+ 3.2%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

