

# Local Market Update for June 2022

Provided by New Jersey REALTORS®



## Elizabeth City

Union County

### Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	39	38	- 2.6%	217	174	- 19.8%
Closed Sales	28	16	- 42.9%	151	129	- 14.6%
Days on Market Until Sale	40	34	- 15.0%	49	48	- 2.0%
Median Sales Price*	\$389,000	<b>\$435,000</b>	+ 11.8%	\$360,000	<b>\$399,500</b>	+ 11.0%
Percent of List Price Received*	101.1%	<b>104.8%</b>	+ 3.7%	100.5%	<b>102.8%</b>	+ 2.3%
Inventory of Homes for Sale	98	65	- 33.7%	--	--	--
Months Supply of Inventory	4.1	2.9	- 29.3%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	9	6	- 33.3%	50	51	+ 2.0%
Closed Sales	2	7	+ 250.0%	25	36	+ 44.0%
Days on Market Until Sale	33	101	+ 206.1%	40	58	+ 45.0%
Median Sales Price*	\$162,500	<b>\$219,000</b>	+ 34.8%	\$197,500	<b>\$225,000</b>	+ 13.9%
Percent of List Price Received*	95.5%	<b>106.7%</b>	+ 11.7%	99.9%	<b>104.7%</b>	+ 4.8%
Inventory of Homes for Sale	32	19	- 40.6%	--	--	--
Months Supply of Inventory	7.1	3.6	- 49.3%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	3	2	- 33.3%
Closed Sales	0	0	--	0	2	--
Days on Market Until Sale	0	0	--	0	15	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$282,500</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>103.5%</b>	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

