

Local Market Update for June 2022

Provided by New Jersey REALTORS®



Hillside Twp

Union County

Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	27	27	0.0%	122	119	- 2.5%
Closed Sales	17	19	+ 11.8%	83	78	- 6.0%
Days on Market Until Sale	60	37	- 38.3%	46	45	- 2.2%
Median Sales Price*	\$350,000	\$360,000	+ 2.9%	\$347,500	\$390,000	+ 12.2%
Percent of List Price Received*	104.4%	103.6%	- 0.8%	103.7%	103.4%	- 0.3%
Inventory of Homes for Sale	48	34	- 29.2%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	0	--	4	2	- 50.0%
Days on Market Until Sale	0	0	--	25	55	+ 120.0%
Median Sales Price*	\$0	\$0	--	\$230,000	\$302,450	+ 31.5%
Percent of List Price Received*	0.0%	0.0%	--	92.3%	108.9%	+ 18.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	13	0	- 100.0%	12	33	+ 175.0%
Median Sales Price*	\$420,000	\$0	- 100.0%	\$420,000	\$340,000	- 19.0%
Percent of List Price Received*	102.4%	0.0%	- 100.0%	105.2%	106.3%	+ 1.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	2.0	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

