

# Local Market Update for June 2022

Provided by New Jersey REALTORS®



## Linden City

Union County

### Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	46	42	- 8.7%	213	216	+ 1.4%
Closed Sales	38	27	- 28.9%	165	140	- 15.2%
Days on Market Until Sale	27	42	+ 55.6%	37	36	- 2.7%
Median Sales Price*	\$377,500	<b>\$459,000</b>	+ 21.6%	\$380,000	<b>\$430,000</b>	+ 13.2%
Percent of List Price Received*	104.0%	<b>105.3%</b>	+ 1.3%	102.5%	<b>104.4%</b>	+ 1.9%
Inventory of Homes for Sale	64	68	+ 6.3%	--	--	--
Months Supply of Inventory	1.9	2.5	+ 31.6%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	11	10	- 9.1%	29	28	- 3.4%
Closed Sales	4	0	- 100.0%	18	12	- 33.3%
Days on Market Until Sale	16	0	- 100.0%	26	45	+ 73.1%
Median Sales Price*	\$242,500	<b>\$0</b>	- 100.0%	\$230,000	<b>\$190,000</b>	- 17.4%
Percent of List Price Received*	102.4%	<b>0.0%</b>	- 100.0%	101.5%	<b>102.8%</b>	+ 1.3%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--
Months Supply of Inventory	3.9	4.3	+ 10.3%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	4	1	- 75.0%
Days on Market Until Sale	9	0	- 100.0%	42	29	- 31.0%
Median Sales Price*	\$335,000	<b>\$0</b>	- 100.0%	\$457,000	<b>\$725,000</b>	+ 58.6%
Percent of List Price Received*	112.0%	<b>0.0%</b>	- 100.0%	103.7%	<b>108.2%</b>	+ 4.3%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

