

Local Market Update for June 2022

Provided by New Jersey REALTORS®



Lopatcong Twp

Warren County

Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	20	12	- 40.0%	69	53	- 23.2%
Closed Sales	14	2	- 85.7%	53	27	- 49.1%
Days on Market Until Sale	27	18	- 33.3%	42	25	- 40.5%
Median Sales Price*	\$317,450	\$507,500	+ 59.9%	\$292,000	\$401,000	+ 37.3%
Percent of List Price Received*	105.8%	110.2%	+ 4.2%	102.5%	105.1%	+ 2.5%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	10	7	- 30.0%	38	27	- 28.9%
Closed Sales	8	3	- 62.5%	29	19	- 34.5%
Days on Market Until Sale	34	13	- 61.8%	46	19	- 58.7%
Median Sales Price*	\$175,000	\$279,000	+ 59.4%	\$225,000	\$215,000	- 4.4%
Percent of List Price Received*	99.9%	105.7%	+ 5.8%	100.3%	106.4%	+ 6.1%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	4	3	- 25.0%	15	10	- 33.3%
Closed Sales	2	2	0.0%	6	2	- 66.7%
Days on Market Until Sale	11	21	+ 90.9%	34	21	- 38.2%
Median Sales Price*	\$307,500	\$357,500	+ 16.3%	\$317,495	\$357,500	+ 12.6%
Percent of List Price Received*	105.4%	100.7%	- 4.5%	102.2%	100.7%	- 1.5%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

