

Local Market Update for June 2022

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	46	35	- 23.9%	237	214	- 9.7%
Closed Sales	31	25	- 19.4%	173	160	- 7.5%
Days on Market Until Sale	43	31	- 27.9%	47	36	- 23.4%
Median Sales Price*	\$360,000	\$425,000	+ 18.1%	\$342,950	\$389,365	+ 13.5%
Percent of List Price Received*	104.8%	102.6%	- 2.1%	102.4%	102.1%	- 0.3%
Inventory of Homes for Sale	103	68	- 34.0%	--	--	--
Months Supply of Inventory	3.1	2.5	- 19.4%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	2	0.0%	12	13	+ 8.3%
Closed Sales	4	2	- 50.0%	8	7	- 12.5%
Days on Market Until Sale	79	10	- 87.3%	73	22	- 69.9%
Median Sales Price*	\$260,000	\$340,000	+ 30.8%	\$177,500	\$290,000	+ 63.4%
Percent of List Price Received*	102.1%	102.4%	+ 0.3%	100.7%	103.2%	+ 2.5%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	4.5	3.6	- 20.0%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	0	--	1	3	+ 200.0%
Days on Market Until Sale	0	0	--	65	22	- 66.2%
Median Sales Price*	\$0	\$0	--	\$290,000	\$410,000	+ 41.4%
Percent of List Price Received*	0.0%	0.0%	--	103.6%	101.0%	- 2.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

