

# Local Market Update for June 2022

Provided by New Jersey REALTORS®



## Rahway City

Union County

### Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	30	30	0.0%	191	200	+ 4.7%
Closed Sales	35	40	+ 14.3%	153	178	+ 16.3%
Days on Market Until Sale	30	32	+ 6.7%	33	39	+ 18.2%
Median Sales Price*	\$415,000	\$423,750	+ 2.1%	\$383,500	\$405,000	+ 5.6%
Percent of List Price Received*	105.3%	106.3%	+ 0.9%	102.8%	104.5%	+ 1.7%
Inventory of Homes for Sale	59	42	- 28.8%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	7	11	+ 57.1%	20	46	+ 130.0%
Closed Sales	2	4	+ 100.0%	17	23	+ 35.3%
Days on Market Until Sale	11	25	+ 127.3%	49	35	- 28.6%
Median Sales Price*	\$382,500	\$280,250	- 26.7%	\$299,000	\$350,000	+ 17.1%
Percent of List Price Received*	102.0%	96.2%	- 5.7%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	2.7	2.4	- 11.1%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	170	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$375,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	100.3%	0.0%	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

