

Local Market Update for June 2022

Provided by New Jersey REALTORS®



South Plainfield Boro

Middlesex County

Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	43	35	- 18.6%	154	146	- 5.2%
Closed Sales	23	29	+ 26.1%	112	106	- 5.4%
Days on Market Until Sale	30	24	- 20.0%	35	28	- 20.0%
Median Sales Price*	\$410,000	\$502,000	+ 22.4%	\$391,000	\$440,544	+ 12.7%
Percent of List Price Received*	104.7%	106.6%	+ 1.8%	102.5%	104.7%	+ 2.1%
Inventory of Homes for Sale	91	38	- 58.2%	--	--	--
Months Supply of Inventory	4.3	1.6	- 62.8%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	5	4	- 20.0%	21	22	+ 4.8%
Closed Sales	1	2	+ 100.0%	10	18	+ 80.0%
Days on Market Until Sale	15	26	+ 73.3%	32	40	+ 25.0%
Median Sales Price*	\$339,900	\$415,550	+ 22.3%	\$325,388	\$350,000	+ 7.6%
Percent of List Price Received*	100.3%	101.5%	+ 1.2%	99.1%	101.0%	+ 1.9%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	6.7	3.4	- 49.3%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

