

# Local Market Update for June 2022

Provided by New Jersey REALTORS®



## Union Twp

Union County

### Single Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	87	76	- 12.6%	407	371	- 8.8%
Closed Sales	69	55	- 20.3%	309	276	- 10.7%
Days on Market Until Sale	24	21	- 12.5%	33	33	0.0%
Median Sales Price*	\$468,000	<b>\$510,000</b>	+ 9.0%	\$425,000	<b>\$480,000</b>	+ 12.9%
Percent of List Price Received*	105.0%	<b>106.7%</b>	+ 1.6%	103.4%	<b>105.2%</b>	+ 1.7%
Inventory of Homes for Sale	119	95	- 20.2%	--	--	--
Months Supply of Inventory	2.1	1.9	- 9.5%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	11	9	- 18.2%	52	38	- 26.9%
Closed Sales	7	5	- 28.6%	44	25	- 43.2%
Days on Market Until Sale	27	23	- 14.8%	34	27	- 20.6%
Median Sales Price*	\$270,000	<b>\$275,000</b>	+ 1.9%	\$266,250	<b>\$284,000</b>	+ 6.7%
Percent of List Price Received*	100.1%	<b>100.9%</b>	+ 0.8%	99.7%	<b>102.8%</b>	+ 3.1%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	3	+ 50.0%	4	13	+ 225.0%
Closed Sales	0	2	--	3	10	+ 233.3%
Days on Market Until Sale	0	63	--	32	40	+ 25.0%
Median Sales Price*	\$0	<b>\$180,000</b>	--	\$112,400	<b>\$183,750</b>	+ 63.5%
Percent of List Price Received*	0.0%	<b>97.4%</b>	--	102.3%	<b>101.7%</b>	- 0.6%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

